

Indiana Farm Bureau
NEWS ADVISORY

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Statement by Indiana Farm Bureau President Don Villwock regarding the U.S. House's Dec. 16 passage of the tax bill:

"Indiana Farm Bureau Inc. is pleased the U.S. House voted in favor of the Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010, which was passed by the Senate earlier this week.

"Securing meaningful estate tax reform for Indiana's family farms and businesses has been a top priority for Farm Bureau for many years. We are pleased the House left intact the estate tax provision that provides a \$5 million exemption and maximum rate of 35 percent. Other tax provisions in the legislation that are important for farmers include lower capital gains and income taxes, plus retaining tax incentives for renewable fuels.

"We commend those in the Indiana delegation who voted yes for being committed to securing passage of this tax bill. Indiana farmers will now be able to make critical plans for their families and their farms."